

**PREMIUM TO PARTNERSHIP**

If you want to opt-out of premium in order to switch to partnership, please complete this form and return to:-

**Civil Service Pensions, Waterside House, 75 Duke Street, Londonderry, BT47 6FP**

**(N.B. Members who converted from classic to premium are not eligible to switch to partnership)**

**Declaration**

- I have read the whole of this form and I wish to proceed with the switch to a Partnership Pension Account
- I understand that I am giving up my right to benefits from premium (apart from those already earned by previous membership).

These include:-

- a fully inflation-protected retirement pension payable from my pension age under premium, based on my final pensionable earnings and my reckonable service.
  - widow's/widower's/unmarried partner's/same sex partner's pension;
  - children's pensions; and
  - some ill health retirement benefits
- I also understand that:-
    - higher, contracted-in rate National Insurance contributions may be deducted from my salary;

**Partnership Pension Choice**

My choice of pension provider is (tick one box only)

Scottish Widows

Standard Life

TUC

- I enclose a completed application form for my chosen pension provider.
- I would like to make contributions at the rate of  % of my pensionable earnings.

**Transfer Option**

As you are switching to a partnership pension account, you have some options in relation to the pension you have earned in the Premium scheme. Please tick your preferred option.

**More than 2 years' service**

I wish to preserve the pension I have accumulated in Premium and start my partnership account on the next available date.

Please supply a transfer value quotation for my Premium service.  
I will then decide whether to continue with the transfer.

**3 months to 2 years' service**

Please arrange for a refund of my contributions to Premium less tax and the cost of putting me back into the State Second Pension (S2P).

Please supply a transfer value quotation for my Premium service.  
I will then decide whether to continue with the transfer.



**What next?**

According to the rules of the PCSPS (NI) members are allowed to switch schemes on either 1st April or 1st October in any year and you must give your scheme administrator at least three months' notice.

Until the relevant date you will continue to pay your 3.5% contribution into Premium and the lower contracted-out National Insurance contributions.

After switching to Partnership you will:-

1. Cease to pay 3.5% contributions to Premium;
2. pay the higher contracted-in National Insurance contributions;  
and
3. any contribution that you have agreed to pay into your partnership pension account will start to be deducted from your salary.

**Important Note**

Provided you joined after 1st October 2002, you will have **one opportunity** to switch from the premium scheme to a partnership pension account, which is a money purchase pension with an employer contribution. You will also have **one opportunity** to switch back from a partnership pension account to the premium pension scheme.

Signature: ..... Date: .....

Full Name: .....  
(Block Letters)

Date of Birth: ..... Payroll Number:.....

Department Address: .....